

Pearson LCCI

**Tuesday 13 November 2018**

Time: 3 hours

Paper Reference **ASE20091**

**Certificate in Bookkeeping (VRQ)**

**Level 1**

**Resource Booklet**

**Do not return this booklet with the question paper.**

### Instructions

- All workings and answers **must** be given in the question paper.
- Please note that any workings and answers written in the Resource Booklet will **not** be marked.

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**Resource for Question 1 – parts (a) and (b).**

**Data for part (a)**

Chris, a wholesaler, buys and sells beds on credit.

He provided the following information.

<b>Price List</b>	
<b>Product</b>	<b>\$</b>
Single	80
Double	170
Queen	210
King	280
All customers receive a 5% trade discount on orders over \$1 500.	

During September 2018, Chris made the following transactions.

<b>September 2018</b>	<b>Transaction</b>
17	Sold to Antrea, 6 queen beds and 5 king beds.
19	Sold to Sergia, 3 single beds and 5 double beds.
22	Antrea returned 2 king beds purchased on 17 September as they were damaged.

**Data for part (b)**

On 1 September 2018, Chris had the following balances in his payables ledger.

<b>Supplier</b>	<b>\$</b>
Lim	9 290
Savvas	2 008

During September 2018 Chris made the following transactions.

<b>September 2018</b>	<b>Transaction</b>
6	Purchased beds from Savvas, \$930
13	Returned beds to Lim, \$164
21	Paid Lim by cheque \$9 126
29	Purchased beds from Lim, \$1 340

**Resource for Question 2 – parts (a) and (b).**

On 23 September 2018 Lampros's cash book balances were cash at bank \$381Cr and cash in hand \$3 614

During the last week of September 2018 Lampros made the following transactions occurred.

<b>September 2018</b>	<b>Transaction</b>
26	Deposited cash \$2 400
27	Paid rent by cheque (number 1516) \$1 286
28	Paid Laura, a credit supplier, by cheque (number 1517) \$775
29	Paid September wages by cash \$662
30	Banked a cheque from Jo, a credit customer, \$1 914, in full settlement of her balance of \$2 100

On 1 October 2018 Lampros received a bank statement.

<b>GBBR Bank Statement</b>				
<b>Lampros</b>				
<b>Skippers Road</b>				
<b>Bromley</b>				
Account number: 87654321			Date 30 September 2018	
Date	Details	Receipts	Payments	Balance
Sept 3	Balance			1 933 Cr
11	Cheque 1515		1 864	69 Cr
26	Interest	18		87 Cr
26	Cash deposited	2 400		2 487 Cr
26	SO Electricity		150	2 337 Cr
27	Cheque 1514		450	1 887 Cr

**There is no resource for Question 3.**

**RESOURCES FOR QUESTION 4 ARE ON THE NEXT PAGE.**

**Resource for Question 4 – parts (b) and (c).**

Percy provided the following information for the year ended 30 September 2018.

	\$
<b>At 1 October 2017</b>	
Trade receivables ledger control account	32 632
<b>For the year ended 30 September 2018</b>	
Cash sales	9 009
Credit sales	288 160
Customer cheque dishonoured	948
Discount allowed	5 830
Irrecoverable debt	3 040
Receipts from credit customers	269 315
Returns from credit customers	6 631

**Resource for Question 5 - parts (b), (d) and (e).**

Thanjina provided the following information.

Non-current asset	At 1 October 2017		During the year ended 30 September 2018	
	Cost \$	Accumulated depreciation \$	Depreciation method	Additions \$
Fixtures and fittings	40 430	19 385	15% per annum straight line	6 430
Motor vehicles	63 800	38 280	25% per annum reducing (diminishing) balance	19 000

A full year's depreciation is charged in the year of purchase.

Balance at 30 September 2018	\$
Bank loan (2018)	12 500
Bank loan (2020)	22 000
Drawings	18 630
Opening equity	124 000
Trade payables ledger control	8 216

During the year ended 30 September 2018:

- Thanjina paid in \$14 500 of her own monies into the business bank account
- draft profit for the year was \$45 439



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